What is claimed is:

15

20

25

- 1. A heat-shrinkable polyester film, characterized by satisfying the following requirements, (A) to (C):
- 5 (A) when a square test piece cut off from said heat-shrinkable polyester film in a size of 10 cm×10 cm is immersed in hot water at 70°C for 5 seconds, subsequently in water at 25°C for 10 seconds, and withdrawn, the heat shrinkage percentage of the test piece in the maximum shrinkage direction is 10 to 50%;
 - (B) when a square test piece cut off from the heat-shrinkable polyester film in a size of 10 cm×10 cm is immersed in hot water at 85°C for 10 seconds, subsequently in water at 25°C for 10 seconds, and withdrawn, the heat shrinkage percentage of the test piece in the maximum shrinkage direction is 70% or more and that in the direction orthogonal thereto, 10% or less; and
 - (C) when square test pieces cut off from the heat-shrinkable polyester film and the film thereof previously 10% heat shrunk in the maximum shrinkage direction in a size of 10 cm \times 10 cm are immersed in hot water at 95°C for 5 seconds, subsequently in water at 25°C for 10 seconds, and withdrawn, and the heat shrinkage percentages of the test pieces in the maximum shrinkage direction are designated respectively as X_0 (%) and X_{10} (%), the difference in heat shrinkage percentage Δ (%)

calculated according to the following equation (1) is 10 to 20%;

 $\Delta = X_0 - X_{10}$

- 5 2. A heat-shrinkable polyester film according to Claim 1, wherein when the heat shrinkage stress in the maximum shrinkage direction of the film thereof previously 10% heat-shrunk in the same direction is determined under the condition of a temperature of 90°C, a flow rate of heated air of 5 m/sec, a width of the test piece of 20 mm, and a distance between chucks of 100 mm, the maximum heat shrinkage stress is 7 MPa or more.
- 3. A heat-shrinkable polyester film according to Claim 1 or 2, wherein when a thickness variation of a test piece thereof having a length of 50 cm and a width 5 cm is determined in the maximum shrinkage direction of the film, the thickness distribution calculated according to the following equation is 6% or less.

20

Thickness distribution = $[(Maximum thickness - Minimum thickness) / Average thickness] <math>\times 100$

4. A heat-shrinkable 'polyester film according to any one of Claims 1 to 3, wherein the melt resistivity thereof is 0.70×10^8

Q·cm or less at 275°C.

5

5. A heat-shrinkable label characterized by using said heat-shrinkable polyester film according to any one of Claims 1 to 4.